

STATE OF COLORADO  
COUNTY OF ARAPAHOE  
CASTLEWOOD WATER AND SANITATION DISTRICT  
2025 BUDGET RESOLUTION

The Board of Directors of the Castlewood Water and Sanitation District (the “District”), Arapahoe County, Colorado held a regular meeting on Friday, November 8, 2024, at the hour of 8:00 A.M., at Mangia Bevi Café, Venetian Room, 6363 South Fiddler’s Green Circle, Greenwood Village, Colorado 80111.

The following members of the District’s Board of Directors (the “Board”) were present:

|                      |                     |
|----------------------|---------------------|
| President:           | Allan P. Stone      |
| Treasurer:           | Jeffrey S. Bull     |
| Secretary:           | Thomas G. Ethington |
| Assistant Secretary: | Melissa Scully      |
| Assistant Secretary: | Patrick Wisneski    |

Also present were: Tamara K. Seaver, Icenogle Seaver Pogue, P.C.; Wade Wheatlake, Merrick & Company; Nancy Bach and Carrie Bartow, CliftonLarsonAllen LLP

Ms. Seaver reported that proper notice was made to allow the Board to conduct a public hearing on the 2025 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a regular meeting of the Board and that a notice of regular meeting was posted on a public website of the District, <https://castlewoodwsd.specialdistrict.org/>, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Wisneski introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE CASTLEWOOD WATER AND SANITATION DISTRICT, ARAPAHOE COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Board has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2024; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Thursday, October 17, 2024, in the *Villager Newspaper* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Friday, November 8, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information then available to the Board, including regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CASTLEWOOD WATER AND SANITATION DISTRICT, ARAPAHOE COUNTY, COLORADO:

Section 1. Summary of 2025 Revenues and 2025 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2025, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B is approved and adopted as the budget of the District for fiscal year 2025. The District's accountant has made a good faith effort and used the best information available at the time of preparation of the budget to provide the District with alternative scenarios, if applicable, showing a proposed budget and mill levies for fiscal year 2025. Due to the significant possibility that the final assessed valuation provided by the Arapahoe County Assessor's Office differs from the preliminary assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation, and/or any applicable revenue caps or limitations, including making any appropriate temporary property tax credit or temporary mill levy reduction, without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Thomas G. Ethington, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2025 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund Sub Area A for operating expenses is \$552,013 and that the 2024 valuation for assessment, as certified by the Arapahoe County Assessor, is \$635,959,439 That for the purposes of meeting all general operating expenses of the District during the 2025 budget year, there is

hereby levied a tax of 0.868 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund Sub Area B for operating expenses is \$29,370 and that the 2024 valuation for assessment, as certified by the Arapahoe County Assessor, is \$49,527,982. That for the purposes of meeting all general operating expenses of the District during the 2025 budget year, there is hereby levied a tax of 0.593 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund Sub Area C for operating expenses is \$10,955 and that the 2024 valuation for assessment, as certified by the Arapahoe County Assessor, is \$18,474,146. That for the purposes of meeting all general operating expenses of the District during the 2025 budget year, there is hereby levied a tax of 0.593 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund Sub Area D for operating expenses is \$14,453 and that the 2024 valuation for assessment, as certified by the Arapahoe County Assessor, is \$24,372,631. That for the purposes of meeting all general operating expenses of the District during the 2025 budget year, there is hereby levied a tax of 0.593 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund Sub Area E for operating expenses is \$2,798 and that the 2024 valuation for assessment, as certified by the Arapahoe County Assessor, is \$10,174,207. That for the purposes of meeting all general operating expenses of the District during the 2025 budget year, there is hereby levied a tax of 0.275 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

Section 6. 2025 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund Sub Area A for debt retirement expense is \$0 and that the 2024 valuation for assessment, as certified by the Arapahoe County Assessor, is \$635,959,439. That for the purposes of meeting all debt retirement expenses of the District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund Sub Area B for debt retirement expense is \$0 and that the 2024 valuation for assessment, as certified by the Arapahoe County Assessor, is \$49,527,982. That for the purposes of meeting all debt retirement expenses of the District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund Sub Area C for debt retirement expense is \$0 and that the 2024 valuation for assessment, as certified by the Arapahoe County Assessor, is \$18,474,146. That for the purposes of meeting all debt retirement expenses of the District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund Sub Area D for debt retirement expense is \$0 and that the 2024 valuation for assessment, as certified by the Arapahoe County Assessor, is \$24,372,631. That for the purposes of meeting all debt retirement expenses of the District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund Sub Area E for debt retirement expense is \$0 and that the 2024 valuation for assessment, as certified by the Arapahoe County Assessor, is \$10,174,207. That for the purposes of meeting all debt retirement expenses of the District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

Section 7. 2025 Refunds/Abatements. That the attached budget indicates that the amount of money from refunds/abatements necessary to balance the budget for Sub Area A is \$3,180 and that the 2024 valuation for assessment, as certified by the Arapahoe County Assessor, is \$635,959,439. That for the purposes of the District during the 2025 budget year, there is hereby levied a refund/abatement of 0.005 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

That the attached budget indicates that the amount of money from refunds/abatements necessary to balance the budget for Sub Area B is \$0 and that the 2024 valuation for assessment, as certified by the Arapahoe County Assessor, is \$49,527,982. That for the purposes of the District during the 2025 budget year, there is hereby levied a refund/abatement of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

That the attached budget indicates that the amount of money from refunds/abatements necessary to balance the budget for Sub Area C is \$0 and that the 2024 valuation for assessment, as certified by the Arapahoe County Assessor, is \$18,474,146. That for the purposes of the District during the 2025 budget year, there is hereby levied a refund/abatement of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

That the attached budget indicates that the amount of money from refunds/abatements necessary to balance the budget for Sub Area D is \$0 and that the 2024 valuation for assessment, as certified by the Arapahoe County Assessor, is \$24,372,631. That for the purposes of the District during the 2025 budget year, there is hereby levied a refund/abatement of 0.000 mills upon each

dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

That the attached budget indicates that the amount of money from refunds/abate-ments necessary to balance the budget for Sub Area E is \$0 and that the 2024 valuation for assessment, as certified by the Arapahoe County Assessor, is \$10,174,207. That for the purposes of the District during the 2025 budget year, there is hereby levied a refund/abatement of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

Section 8. 2025 Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction. That the foregoing budget indicates that the amount of money from a temporary general property tax credit/temporary mill levy rate reduction necessary to balance the budget for Sub Area A is <\$5,724> and that the 2024 valuation for assessment, as certified by the Arapahoe County Assessor, is \$635,959,439. That for the purposes of the District during the 2025 budget year, there is hereby levied a temporary general property tax credit/temporary mill levy rate reduction of 0.009 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

That the foregoing budget indicates that the amount of money from a temporary general property tax credit/temporary mill levy rate reduction necessary to balance the budget for Sub Area B is <\$0> and that the 2024 valuation for assessment, as certified by the Arapahoe County Assessor, is \$49,527,982. That for the purposes of the District during the 2025 budget year, there is hereby levied a temporary general property tax credit/temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

That the foregoing budget indicates that the amount of money from a temporary general property tax credit/temporary mill levy rate reduction necessary to balance the budget for Sub Area C is <\$1,496> and that the 2024 valuation for assessment, as certified by the Arapahoe County Assessor, is \$18,474,146. That for the purposes of the District during the 2025 budget year, there is hereby levied a temporary general property tax credit/temporary mill levy rate reduction of 0.081 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

That the foregoing budget indicates that the amount of money from a temporary general property tax credit/temporary mill levy rate reduction necessary to balance the budget for Sub Area D is <\$98> and that the 2024 valuation for assessment, as certified by the Arapahoe County Assessor, is \$24,372,631. That for the purposes of the District during the 2025 budget year, there is hereby levied a temporary general property tax credit/temporary mill levy rate reduction of 0.004 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

That the foregoing budget indicates that the amount of money from a temporary general property tax credit/temporary mill levy rate reduction necessary to balance the budget for Sub Area E is <\$408> and that the 2024 valuation for assessment, as certified by the Arapahoe County

Assessor, is \$10,174,207. That for the purposes of the District during the 2025 budget year, there is hereby levied a temporary general property tax credit/temporary mill levy rate reduction of 0.040 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

Section 9. Certification to County Commissioners. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Arapahoe County, the mill levy for the District hereinabove determined and set and provide such information as required by Section 39-1-125, C.R.S. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

**[The remainder of this page is intentionally left blank.]**

The foregoing Resolution was seconded by Director Ethington.

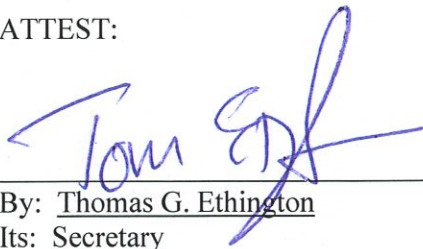
RESOLUTION APPROVED AND ADOPTED THIS 8<sup>TH</sup> DAY OF NOVEMBER, 2024.

CASTLEWOOD WATER AND SANITATION  
DISTRICT



By: Allan P. Stone  
Its: President

ATTEST:



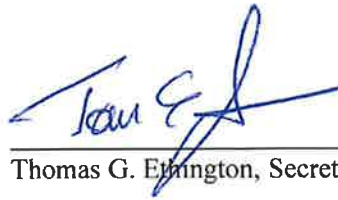
By: Thomas G. Ethington  
Its: Secretary



STATE OF COLORADO  
COUNTY OF ARAPAHOE  
CASTLEWOOD WATER AND SANITATION DISTRICT

I, Thomas G. Ethington, hereby certify that I am a director and the duly elected and qualified Secretary of the Castlewood Water and Sanitation District, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a regular meeting of the Board of Directors of the Castlewood Water and Sanitation District held on Friday, November 8, 2024, at Mangia Bevi Café, Venetian Room, 6363 South Fiddler's Green Circle, Greenwood Village, Colorado 80111, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2025; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 8<sup>th</sup> day of November, 2024.



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Thomas G. Ethington, Secretary

[SEAL]



**EXHIBIT A**

Affidavit  
Notice as to Proposed 2025 Budget

# PUBLISHER'S AFFIDAVIT

STATE OF COLORADO,)
) SS.
COUNTY OF ARAPAHOE)

I Gerri Sweeney do solemnly affirm that I am the Publisher of THE VILLAGER; that the same is a weekly newspaper published in Greenwood Village, County of Arapahoe, State of Colorado, and has a general circulation therein; that said newspaper has been continuously and uninterruptedly published in said County of Arapahoe for a period of at least 52 consecutive weeks prior to the first publication of the annexed notice, that said newspaper is entered in the post office at Englewood, Colorado, as periodical class mail matter and that said newspaper is a newspaper within the meaning of the Act of General Assembly of the State of Colorado, approved March 30, 1923, and entitled "Legal Notice and Advertisements," with other Acts relating to the printing and publishing of legal notice and advertisements. That the annexed notice was published in the regular and entire issue of said newspaper for a period of ONE consecutive insertions that the first publication of said notice was in the issue of said newspaper dated:

OCTOBER 17 2024

and the last publication of said notice, was in the issue of said newspaper dated:

OCTOBER 17 2024

Handwritten signature of Gerri Sweeney
Publisher

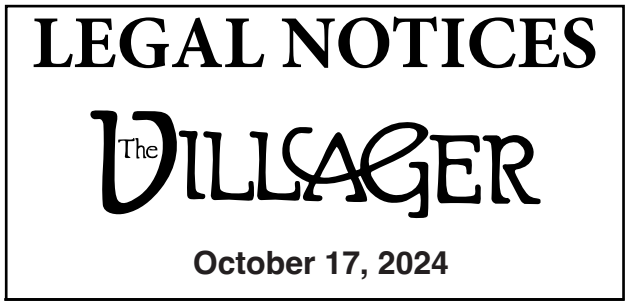
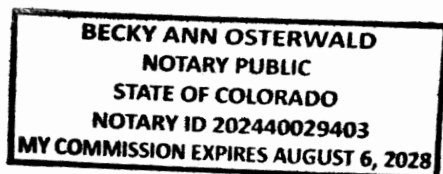
Subscribed and affirmed to before me, a Notary Public in the County of ARAPAHOE, State of Colorado,

This 17th day of October A.D., 2024

Handwritten signature of Becky Osterwald

Notary Public

My Commission expires: August 9, 2028



### NOTICE AS TO PROPOSED 2025 BUDGET AND HEARING CASTLEWOOD WATER AND SANITATION DISTRICT

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the CASTLEWOOD WATER AND SANITATION DISTRICT (the "District") for the ensuing year of 2025. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where the same is open for public inspection. Such proposed budget will be considered at a hearing at the meeting of the District to be held at 8:00 A.M., on Friday, November 8, 2024.

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at https://castlewoodwsd.specialdistrict.org/ at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2025 budget.

BY ORDER OF THE BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE A Professional Corporation

Published in The Villager
Published: October 17, 2024
Legal # 11605

**NOTICE AS TO PROPOSED 2025 BUDGET AND HEARING  
CASTLEWOOD WATER AND SANITATION DISTRICT**

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The location and additional information regarding the meeting will be available on the meeting notice posted on the District’s website at <https://castlewoodwsd.specialdistrict.org/> at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2025 budget.

BY ORDER OF THE  
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE  
A Professional Corporation

Publish In: *The Villager Newspaper*  
Publish On: Thursday, October 17, 2024

**EXHIBIT B**

Budget Document  
Budget Message

**CASTLEWOOD WATER AND SANITATION DISTRICT**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDING DECEMBER 31, 2025**

**CASTLEWOOD WATER AND SANITATION DISTRICT  
SUMMARY  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/13/25

|   | ACTUAL<br>2023       | ESTIMATED<br>2024    | BUDGET<br>2025       |
|---|----------------------|----------------------|----------------------|
| BEGINNING FUND BALANCES   | \$ 11,376,187        | \$ 12,362,317        | \$ 12,839,758        |
| REVENUES  |                      |                      |                      |
| Property taxes  | 543,954              | 573,822              | 605,044              |
| Specific ownership taxes  | 36,833               | 27,940               | 36,303               |
| Interest income   | 631,031              | 700,142              | 545,000              |
| Water tap fees  | 45,000               | -                    | -                    |
| Sewer tap fees  | 20,000               | -                    | -                    |
| Sewer service fees  | 1,911,600            | 1,912,725            | 1,912,725            |
| Sewer service late fees/penalties                               | 10,142               | 20,000               | 10,000               |
| Lift station fees (Republic Park)                               | 53,935               | 53,935               | 53,935               |
| Lift station fees (Havana)                                      | 60,777               | 60,777               | 60,777               |
| Havana - capital costs  | 93,239               | -                    | -                    |
| Connection/inspection fees                                      | 4,150                | 2,100                | 3,200                |
| Total revenues  | <u>3,410,661</u>     | <u>3,351,441</u>     | <u>3,226,984</u>     |
| TRANSFERS IN  | <u>264,000</u>       | <u>254,000</u>       | <u>241,000</u>       |
| Total funds available   | <u>15,050,848</u>    | <u>15,967,758</u>    | <u>16,307,742</u>    |
| EXPENDITURES  |                      |                      |                      |
| General Fund  | 170,089              | 246,000              | 265,000              |
| Enterprise Fund   | 2,254,442            | 2,628,000            | 3,629,000            |
| Total expenditures  | <u>2,424,531</u>     | <u>2,874,000</u>     | <u>3,894,000</u>     |
| TRANSFERS OUT   | <u>264,000</u>       | <u>254,000</u>       | <u>241,000</u>       |
| Total expenditures and transfers out<br>requiring appropriation | <u>2,688,531</u>     | <u>3,128,000</u>     | <u>4,135,000</u>     |
| ENDING FUND BALANCES  | <u>\$ 12,362,317</u> | <u>\$ 12,839,758</u> | <u>\$ 12,172,742</u> |
| EMERGENCY RESERVE   | \$ 24,000            | \$ 24,300            | \$ 24,500            |
| OPERATING RESERVE   | 600,000              | 600,000              | 600,000              |
| CAPITAL RESERVE   | 8,186,676            | 8,355,481            | 7,378,118            |
| TOTAL RESERVE   | <u>\$ 8,810,676</u>  | <u>\$ 8,979,781</u>  | <u>\$ 8,002,618</u>  |

No assurance provided. See summary of significant assumptions.

**CASTLEWOOD WATER AND SANITATION DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/13/25

|                                  | ACTUAL<br>2023       | ESTIMATED<br>2024    | BUDGET<br>2025       |
|----------------------------------|----------------------|----------------------|----------------------|
| <b>ASSESSED VALUATION - 4116</b> |                      |                      |                      |
| Residential                      | \$ 16,478,396        | \$ 20,071,993        | \$ 20,024,339        |
| Commercial                       | 25,924,021           | 25,872,467           | 25,872,467           |
| State assessed                   | 2,650                | 2,770                | 2,670                |
| Vacant land                      | 189,228              | 182,050              | 182,050              |
| Personal property                | 2,641,509            | 3,201,999            | 3,446,456            |
| Certified Assessed Value         | <u>\$ 45,235,804</u> | <u>\$ 49,331,279</u> | <u>\$ 49,527,982</u> |
| <b>MILL LEVY</b>                 |                      |                      |                      |
| General                          | 0.593                | 0.593                | 0.593                |
| Temporary Mill Levy Reduction    | 0.000                | (0.020)              | 0.000                |
| Total mill levy                  | <u>0.593</u>         | <u>0.573</u>         | <u>0.593</u>         |
| <b>PROPERTY TAXES</b>            |                      |                      |                      |
| General                          | \$ 26,825            | \$ 29,254            | \$ 29,370            |
| Temporary Mill Levy Reduction    | -                    | (987)                | -                    |
| Levied property taxes            | <u>26,825</u>        | <u>28,267</u>        | <u>29,370</u>        |
| Budgeted property taxes          | <u>\$ 26,825</u>     | <u>\$ 28,267</u>     | <u>\$ 29,370</u>     |
| <b>ASSESSED VALUATION - 4117</b> |                      |                      |                      |
| Residential                      | \$ 14,118,033        | \$ 18,292,103        | \$ 18,290,924        |
| Commercial                       | 1,238                | 1,191                | 1,191                |
| State assessed                   | 1,480                | 1,580                | 1,660                |
| Vacant land                      | 145                  | 140                  | 140                  |
| Personal property                | 215,639              | 168,944              | 180,231              |
| Certified Assessed Value         | <u>\$ 14,336,535</u> | <u>\$ 18,463,958</u> | <u>\$ 18,474,146</u> |
| <b>MILL LEVY</b>                 |                      |                      |                      |
| General                          | 0.593                | 0.593                | 0.593                |
| Temporary Mill Levy Reduction    | 0.000                | (0.108)              | (0.081)              |
| Total mill levy                  | <u>0.593</u>         | <u>0.485</u>         | <u>0.512</u>         |
| <b>PROPERTY TAXES</b>            |                      |                      |                      |
| General                          | \$ 8,502             | \$ 10,949            | \$ 10,955            |
| Temporary Mill Levy Reduction    | -                    | (1,994)              | (1,496)              |
| Levied property taxes            | <u>8,502</u>         | <u>8,955</u>         | <u>9,459</u>         |
| Budgeted property taxes          | <u>\$ 8,502</u>      | <u>\$ 8,955</u>      | <u>\$ 9,459</u>      |

No assurance provided. See summary of significant assumptions.



**CASTLEWOOD WATER AND SANITATION DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/13/25

| ACTUAL | ESTIMATED | BUDGET |
|--------|-----------|--------|
| 2023   | 2024      | 2025   |

**ASSESSED VALUATION - 4118**

|                          |               |               |               |
|--------------------------|---------------|---------------|---------------|
| Residential              | \$ 9,114,720  | \$ 10,714,642 | \$ 10,714,642 |
| Commercial               | 10,843,129    | 11,307,340    | 11,307,340    |
| State assessed           | 1,700         | 1,760         | 1,650         |
| Vacant land              | 291,617       | 431,624       | 431,624       |
| Personal property        | 1,560,975     | 1,841,685     | 1,917,375     |
| Certified Assessed Value | \$ 21,812,141 | \$ 24,297,051 | \$ 24,372,631 |

**MILL LEVY**

|                               |         |         |         |
|-------------------------------|---------|---------|---------|
| General                       | 0.593   | 0.593   | 0.593   |
| Temporary Mill Levy Reduction | 0.000   | (0.032) | (0.004) |
| Refund and abatements         | (0.034) | 0.030   | 0.000   |
| Total mill levy               | 0.559   | 0.591   | 0.589   |

**PROPERTY TAXES**

|                               |           |           |           |
|-------------------------------|-----------|-----------|-----------|
| General                       | \$ 12,935 | \$ 14,409 | \$ 14,453 |
| Temporary Mill Levy Reduction | -         | (778)     | (98)      |
| Refund and abatements         | (736)     | 729       | -         |
| Levied property taxes         | 12,199    | 14,360    | 14,355    |
| Budgeted property taxes       | \$ 12,199 | \$ 14,360 | \$ 14,355 |

**ASSESSED VALUATION - 4115**

|                          |                |                |                |
|--------------------------|----------------|----------------|----------------|
| Residential              | \$ 165,673,416 | \$ 210,965,624 | \$ 210,809,831 |
| Commercial               | 330,006,788    | 352,528,278    | 346,208,055    |
| State assessed           | 6,903,520      | 7,146,620      | 7,749,500      |
| Vacant land              | 1,799,213      | 2,226,130      | 2,226,143      |
| Personal property        | 58,635,901     | 61,250,068     | 68,965,910     |
| Certified Assessed Value | \$ 563,018,838 | \$ 634,116,720 | \$ 635,959,439 |

**MILL LEVY**

|                               |       |         |         |
|-------------------------------|-------|---------|---------|
| General                       | 0.868 | 0.868   | 0.868   |
| Temporary Mill Levy Reduction | 0.000 | (0.051) | (0.009) |
| Refund and abatements         | 0.012 | 0.003   | 0.005   |
| Total mill levy               | 0.880 | 0.820   | 0.864   |

**CASTLEWOOD WATER AND SANITATION DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/13/25

|                                  | ACTUAL<br>2023      | ESTIMATED<br>2024    | BUDGET<br>2025       |
|----------------------------------|---------------------|----------------------|----------------------|
| <b>PROPERTY TAXES</b>            |                     |                      |                      |
| General                          | \$ 488,700          | \$ 550,413           | \$ 552,013           |
| Temporary Mill Levy Reduction    | -                   | (32,340)             | (5,724)              |
| Refund and abatements            | 6,756               | 1,903                | 3,180                |
| Levied property taxes            | 495,456             | 519,976              | 549,469              |
| Adjustments to actual/rounding   | (1,180)             | -                    | -                    |
| Budgeted property taxes          | <u>\$ 494,276</u>   | <u>\$ 519,976</u>    | <u>\$ 549,469</u>    |
| <b>ASSESSED VALUATION - 4119</b> |                     |                      |                      |
| Residential                      | \$ 7,704,781        | \$ 10,028,663        | \$ 10,028,663        |
| State assessed                   | 510                 | 580                  | 570                  |
| Personal property                | 119,907             | 122,726              | 144,974              |
| Certified Assessed Value         | <u>\$ 7,825,198</u> | <u>\$ 10,151,969</u> | <u>\$ 10,174,207</u> |
| <b>MILL LEVY</b>                 |                     |                      |                      |
| General                          | 0.275               | 0.275                | 0.275                |
| Temporary Mill Levy Reduction    | 0.000               | (0.052)              | (0.040)              |
| Total mill levy                  | <u>0.275</u>        | <u>0.223</u>         | <u>0.235</u>         |
| <b>PROPERTY TAXES</b>            |                     |                      |                      |
| General                          | \$ 2,152            | \$ 2,792             | \$ 2,798             |
| Temporary Mill Levy Reduction    | -                   | (528)                | (407)                |
| Levied property taxes            | 2,152               | 2,264                | 2,391                |
| Budgeted property taxes          | <u>\$ 2,152</u>     | <u>\$ 2,264</u>      | <u>\$ 2,391</u>      |
| <b>BUDGETED PROPERTY TAXES</b>   |                     |                      |                      |
| General                          | <u>\$ 543,954</u>   | <u>\$ 573,822</u>    | <u>\$ 605,044</u>    |
|                                  | <u>\$ 543,954</u>   | <u>\$ 573,822</u>    | <u>\$ 605,044</u>    |

**CASTLEWOOD WATER AND SANITATION DISTRICT  
GENERAL FUND  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/13/25

|   | ACTUAL<br>2023      | ESTIMATED<br>2024   | BUDGET<br>2025      |
|---|---------------------|---------------------|---------------------|
| BEGINNING FUND BALANCES   | \$ 3,240,044        | \$ 3,575,641        | \$ 3,884,277        |
| REVENUES  |                     |                     |                     |
| Property taxes  | 543,954             | 573,822             | 605,044             |
| Specific ownership taxes  | 36,833              | 27,940              | 36,303              |
| Interest income   | 188,899             | 206,874             | 175,000             |
| Total revenues  | <u>769,686</u>      | <u>808,636</u>      | <u>816,347</u>      |
| Total funds available   | <u>4,009,730</u>    | <u>4,384,277</u>    | <u>4,700,624</u>    |
| EXPENDITURES  |                     |                     |                     |
| General and administrative                                      |                     |                     |                     |
| Accounting  | 50,362              | 55,000              | 58,000              |
| Auditing  | 5,500               | 5,700               | 6,700               |
| County Treasurer's Fee  | 8,234               | 8,607               | 9,076               |
| Directors' fees   | 4,100               | 6,000               | 6,000               |
| Insurance   | 22,038              | 19,403              | 22,000              |
| Legal   | 62,524              | 140,000             | 100,000             |
| Miscellaneous   | 12,793              | 10,830              | 18,500              |
| Payroll taxes   | 268                 | 460                 | 460                 |
| Election  | 4,270               | -                   | 20,000              |
| Contingency   | -                   | -                   | 24,264              |
| Total expenditures  | <u>170,089</u>      | <u>246,000</u>      | <u>265,000</u>      |
| TRANSFERS OUT   |                     |                     |                     |
| Transfers to other fund   | <u>264,000</u>      | <u>254,000</u>      | <u>241,000</u>      |
| Total expenditures and transfers out<br>requiring appropriation | <u>434,089</u>      | <u>500,000</u>      | <u>506,000</u>      |
| ENDING FUND BALANCES  | <u>\$ 3,575,641</u> | <u>\$ 3,884,277</u> | <u>\$ 4,194,624</u> |
| EMERGENCY RESERVE   | <u>\$ 24,000</u>    | <u>\$ 24,300</u>    | <u>\$ 24,500</u>    |
| TOTAL RESERVE   | <u>\$ 24,000</u>    | <u>\$ 24,300</u>    | <u>\$ 24,500</u>    |

No assurance provided. See summary of significant assumptions.

**CASTLEWOOD WATER AND SANITATION DISTRICT  
ENTERPRISE FUND  
2025 BUDGET  
WITH 2023 ACTUAL AND 2024 ESTIMATED  
For the Years Ended and Ending December 31,**

1/13/25

|   | ACTUAL<br>2023      | ESTIMATED<br>2024   | BUDGET<br>2025      |
|---|---------------------|---------------------|---------------------|
| BEGINNING FUNDS AVAILABLE                                       | \$ 8,136,143        | \$ 8,786,676        | \$ 8,955,481        |
| <b>REVENUES</b>   |                     |                     |                     |
| Interest income   | 442,132             | 493,268             | 370,000             |
| Water tap fees  | 45,000              | -                   | -                   |
| Sewer tap fees  | 20,000              | -                   | -                   |
| Sewer service fees  | 1,911,600           | 1,912,725           | 1,912,725           |
| Sewer service late fees/penalties                               | 10,142              | 20,000              | 10,000              |
| Lift station fees (Republic Park)                               | 53,935              | 53,935              | 53,935              |
| Lift station fees (Havana)                                      | 60,777              | 60,777              | 60,777              |
| Havana - capital costs  | 93,239              | -                   | -                   |
| Connection/inspection fees                                      | 4,150               | 2,100               | 3,200               |
| Total revenues  | <u>2,640,975</u>    | <u>2,542,805</u>    | <u>2,410,637</u>    |
| <b>TRANSFERS IN</b>   |                     |                     |                     |
| Transfers from other funds                                      | <u>264,000</u>      | <u>254,000</u>      | <u>241,000</u>      |
| Total funds available   | <u>11,041,118</u>   | <u>11,583,481</u>   | <u>11,607,118</u>   |
| <b>EXPENDITURES</b>   |                     |                     |                     |
| General and administrative                                      |                     |                     |                     |
| Operations and maintenance                                      |                     |                     |                     |
| Repairs and maintenance   | 21,043              | 72,000              | 110,000             |
| Engineering   | 132,619             | 130,000             | 130,000             |
| Repairs and maintenance - Havana                                | 37,768              | 30,000              | 80,000              |
| Utilities - Havana  | 7,583               | 9,000               | 10,000              |
| Weekly inspections - Havana                                     | 9,308               | 12,000              | 12,000              |
| Repairs and maintenance - Republic Park                         | 27,777              | 8,000               | 50,000              |
| Utilities - Republic Park                                       | 4,712               | 6,200               | 7,000               |
| Weekly inspections - Republic Park                              | 9,308               | 12,000              | 12,000              |
| Areawide repairs  | 74,107              | 65,000              | 130,000             |
| Customer billing  | 74,449              | 80,000              | 80,000              |
| Facilities location   | 35,701              | 4,200               | 20,000              |
| Sewage treatment - Havana                                       | 26,845              | 28,210              | 50,000              |
| Sewage treatment fees   | 1,156,527           | 1,378,581           | 1,409,780           |
| Sewage treatment - Goldsmith Gulch                              | 23,402              | 27,054              | 30,000              |
| 811 tickets   | 184,139             | 205,000             | 200,000             |
| Chenago maintenance reimb - Goldsmith Gulch MD                  | 2,339               | 5,000               | 10,000              |
| Contingency   | -                   | -                   | 488,220             |
| Undesignated operating expenditures                             | -                   | -                   | 200,000             |
| Capital outlay  | 426,815             | 555,755             | 600,000             |
| Total expenditures  | <u>2,254,442</u>    | <u>2,628,000</u>    | <u>3,629,000</u>    |
| Total expenditures and transfers out<br>requiring appropriation | <u>2,254,442</u>    | <u>2,628,000</u>    | <u>3,629,000</u>    |
| ENDING FUNDS AVAILABLE  | <u>\$ 8,786,676</u> | <u>\$ 8,955,481</u> | <u>\$ 7,978,118</u> |
| OPERATING RESERVE   | \$ 600,000          | \$ 600,000          | \$ 600,000          |
| CAPITAL RESERVE   | 8,186,676           | 8,355,481           | 7,378,118           |
| TOTAL RESERVE   | <u>\$ 8,786,676</u> | <u>\$ 8,955,481</u> | <u>\$ 7,978,118</u> |

No assurance provided. See summary of significant assumptions.

**CASTLEWOOD WATER & SANITATION DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Organization**

Castlewood Water and Sanitation District (District), a quasi-municipal corporation is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). As a result of a District election November 5, 2002, and effective with the District Court Order dated January 29, 2003, and posting with the County Clerk and Recorder on January 30, 2003, the District was established through a consolidation agreement with the Castlewood Sanitation District, a partially overlapping sanitation district, and the Castlewood Water District, a partially overlapping water district, as a new entity incorporated as Castlewood Water and Sanitation District. The District's service area is located entirely in Arapahoe County, Colorado and partially in the cities of Greenwood Village and Centennial as well as unincorporated Arapahoe County.

**Services Provided**

The district was established to provide sewage transmission and treatment services, as well as water services to its service areas. It contracts with Metro Wastewater Reclamation District (Metro) for sewage treatment services and with the City and County of Denver through its Board of Water Commissioners (Board or DWD) to provide water to the District's customers. The District provides water distribution services to approximately 2,600 connected taps for approximately 4,300 equivalents in the service area, which is located in Arapahoe County. The District has entered into a Total Service contract with Denver Water Department (DWD) effective May 1, 2002. The Total Service contract requires DWD to pay all operating and maintenance costs for the District's facilities, over which DWD has dominion. The District has been paying a rate stabilization amount to DWD partially to offset the rate increase billed by DWD to the District's customers.

The District provides sewage collection and transmission services to approximately 2,600 accounts for approximately 8,683 connecting tap equivalents in the service area, which is located in Arapahoe County. No significant change in the level of service is anticipated during 2025.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Statutes C.R.S. 29-1-105. For financial statement reporting purposes in accordance with generally accepted accounting principles (GAAP), the District uses the accrual method of accounting. Under GAAP, capital expenditures are recorded as assets and depreciation on fixed assets is recognized as an operating expense. For budget reporting, capital expenditures are reported as expenditures and depreciation is not recognized. To distinguish the difference in reporting, for budget reporting the District uses "Funds Available," which is defined as current assets less current liabilities, in lieu of fund balance for GAAP reporting.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**CASTLEWOOD WATER & SANITATION DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues**

**Property Taxes**

Property taxes are levied by the District’s Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer’s election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2025, SB22-238, SB23B-001, SB24-233 and HB24B-1001 set the assessment rates and actual value reductions as follows:

| <b>Category</b>           | <b>Rate</b> |  | <b>Category</b>       | <b>Rate</b> | <b>Actual Value Reduction</b> | <b>Amount</b> |
|---------------------------|-------------|--|-----------------------|-------------|-------------------------------|---------------|
| Single-Family Residential | 6.70%       |  | Agricultural Land     | 26.40%      | Single-Family Residential     | \$55,000      |
| Multi-Family Residential  | 6.70%       |  | Renewable Energy Land | 26.40%      | Multi-Family Residential      | \$55,000      |
| Commercial                | 27.90%      |  | Vacant Land           | 27.90%      | Commercial                    | \$30,000      |
| Industrial                | 27.90%      |  | Personal Property     | 27.90%      | Industrial                    | \$30,000      |
| Lodging                   | 27.90%      |  | State Assessed        | 27.90%      | Lodging                       | \$30,000      |
|                           |             |  | Oil & Gas Production  | 87.50%      |                               |               |

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily of vehicle licensing within the county as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District’s share will be equal to approximately 6% of the property taxes collected by the Governmental Fund.

**Sewer Operation Fees**

The District bills the District's customers directly for sewage treatment and transmission charges. The District’s annual charge of \$225 per single-family tap equivalent is budgeted for 2025. In addition to the annual charge of \$225 per single-family tap equivalent, the District bills the District’s customers who are served by Havana Lift Station and Republic Park Lift Station an additional rate for expenses, repairs and capital outlay. The District’s annual charge of \$59.82 per single-family

**CASTLEWOOD WATER & SANITATION DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues – (continued)**

**Sewer Operation Fees (continued)**

tap equivalent for customers who are served by Havana Lift Station and \$115.00 per single-family tap equivalent for customers who are served by Republic Park Lift Station are budgeted for 2025.

**Net Investment Income**

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 4.0%.

**Tap Fees**

The sanitation service portion of the "tap" fees at the current rate is an administrative charge and is classified as sewer non-operating revenue. The portion of the total tap fee imposed to cover the fees imposed by the Metropolitan Wastewater Reclamation District are non-operating capital contributions offset by a corresponding capital outlay payment to the Metropolitan Wastewater Reclamation District.

**Expenditures**

**Sewage Treatment**

The largest expenditure of the District is for sewage treatment charges under the intergovernmental agreement with Metropolitan Wastewater Reclamation District. The charges are based on metered volume and content of sewage delivered and payments are predetermined by the Metropolitan Wastewater Reclamation District with correction to actual in arrears.

**Maintenance and Repairs**

The District's engineer has estimated maintenance and repairs for the District. The estimated expenditures include periodic cleaning of certain mains and repairs to the system. Area wide repairs are budgeted for during 2025, as displayed on page 5.

**Administrative Expenses**

Administration expenses include the services necessary to maintain the District's administrative viability such as legal, accounting and audit, general engineering, insurance, banking, meeting, election, plan review and other administrative expenses.

**Capital Outlay**

The District's anticipated expenditures for construction in 2025 are detailed on page 6 of the budget. The District's sanitation related capital outlay consists of undetermined projects, such as upgrades to lift stations as well as pass through charges to the Metropolitan Wastewater Reclamation District.

**CASTLEWOOD WATER & SANITATION DISTRICT  
2025 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases**

The District has no outstanding debt nor any capital or operating leases.

**Reserve Funds**

**Emergency Reserve**

The District has provided an emergency reserve fund equal to at least 3% of fiscal year spending for 2025, as defined under the TABOR Amendment. Such emergency reserve is an integral part of Ending Fund Balance for the Government operations.

**This information is an integral part of the budget.**



**EXHIBIT C**

Certification of Tax Levy

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of \_\_\_\_\_, Colorado.

On behalf of the \_\_\_\_\_,  
(taxing entity)<sup>A</sup>

the \_\_\_\_\_,  
(governing body)<sup>B</sup>

of the \_\_\_\_\_,  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ \_\_\_\_\_ assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \_\_\_\_\_ (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: \_\_\_\_\_ for budget/fiscal year \_\_\_\_\_.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

| PURPOSE (see end notes for definitions and examples)   | LEVY <sup>2</sup>          | REVENUE <sup>2</sup>    |
|--|----------------------------|-------------------------|
| 1. General Operating Expenses <sup>H</sup>   | _____ mills                | \$ _____                |
| 2. <Minus> Temporary General Property Tax Credit/<br>Temporary Mill Levy Rate Reduction <sup>I</sup> | < _____ > mills            | \$ < _____ >            |
| <b>SUBTOTAL FOR GENERAL OPERATING:</b>   | <input type="text"/> mills | \$ <input type="text"/> |
| 3. General Obligation Bonds and Interest <sup>J</sup>  | _____ mills                | \$ _____                |
| 4. Contractual Obligations <sup>K</sup>  | _____ mills                | \$ _____                |
| 5. Capital Expenditures <sup>L</sup>   | _____ mills                | \$ _____                |
| 6. Refunds/Abatements <sup>M</sup>   | _____ mills                | \$ _____                |
| 7. Other <sup>N</sup> (specify): _____   | _____ mills                | \$ _____                |
|  | _____ mills                | \$ _____                |
| <b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]                                 | <input type="text"/> mills | \$ <input type="text"/> |

Contact person: \_\_\_\_\_ Daytime phone: \_\_\_\_\_  
(print)

Signed: Jan Paul Title: \_\_\_\_\_

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of \_\_\_\_\_, Colorado.

On behalf of the \_\_\_\_\_,  
(taxing entity)<sup>A</sup>

the \_\_\_\_\_,  
(governing body)<sup>B</sup>

of the \_\_\_\_\_,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ \_\_\_\_\_ assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \_\_\_\_\_ (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** \_\_\_\_\_ for budget/fiscal year \_\_\_\_\_.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

| <b>PURPOSE</b> (see end notes for definitions and examples)  | <b>LEVY<sup>2</sup></b>    | <b>REVENUE<sup>2</sup></b> |
|--|----------------------------|----------------------------|
| 1. General Operating Expenses <sup>H</sup>   | _____ mills                | \$ _____                   |
| 2. <Minus> Temporary General Property Tax Credit/<br>Temporary Mill Levy Rate Reduction <sup>I</sup> | < _____ > mills            | \$ < _____ >               |
| <b>SUBTOTAL FOR GENERAL OPERATING:</b>   | <input type="text"/> mills | \$ <input type="text"/>    |
| 3. General Obligation Bonds and Interest <sup>J</sup>  | _____ mills                | \$ _____                   |
| 4. Contractual Obligations <sup>K</sup>  | _____ mills                | \$ _____                   |
| 5. Capital Expenditures <sup>L</sup>   | _____ mills                | \$ _____                   |
| 6. Refunds/Abatements <sup>M</sup>   | _____ mills                | \$ _____                   |
| 7. Other <sup>N</sup> (specify): _____   | _____ mills                | \$ _____                   |
|  | _____ mills                | \$ _____                   |
| <b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]                                 | <input type="text"/> mills | \$ <input type="text"/>    |

Contact person: \_\_\_\_\_ Daytime phone: \_\_\_\_\_  
(print)

Signed: Jan Currell Title: \_\_\_\_\_

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of \_\_\_\_\_, Colorado.

On behalf of the \_\_\_\_\_,  
(taxing entity)<sup>A</sup>

the \_\_\_\_\_,  
(governing body)<sup>B</sup>

of the \_\_\_\_\_,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ \_\_\_\_\_ assessed valuation of: \_\_\_\_\_  
(GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \_\_\_\_\_  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** \_\_\_\_\_ for budget/fiscal year \_\_\_\_\_.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

| <b>PURPOSE</b> (see end notes for definitions and examples)  | <b>LEVY<sup>2</sup></b>    | <b>REVENUE<sup>2</sup></b> |
|--|----------------------------|----------------------------|
| 1. General Operating Expenses <sup>H</sup>   | _____ mills                | \$ _____                   |
| 2. <Minus> Temporary General Property Tax Credit/<br>Temporary Mill Levy Rate Reduction <sup>I</sup> | < _____ > mills            | \$ < _____ >               |
| <b>SUBTOTAL FOR GENERAL OPERATING:</b>   | <input type="text"/> mills | \$ <input type="text"/>    |
| 3. General Obligation Bonds and Interest <sup>J</sup>  | _____ mills                | \$ _____                   |
| 4. Contractual Obligations <sup>K</sup>  | _____ mills                | \$ _____                   |
| 5. Capital Expenditures <sup>L</sup>   | _____ mills                | \$ _____                   |
| 6. Refunds/Abatements <sup>M</sup>   | _____ mills                | \$ _____                   |
| 7. Other <sup>N</sup> (specify): _____   | _____ mills                | \$ _____                   |
|  | _____ mills                | \$ _____                   |
| <b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]                                 | <input type="text"/> mills | \$ <input type="text"/>    |

Contact person: \_\_\_\_\_ Daytime phone: \_\_\_\_\_  
(print)

Signed: Jan Arnold Title: \_\_\_\_\_

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of \_\_\_\_\_, Colorado.

On behalf of the \_\_\_\_\_,  
(taxing entity)<sup>A</sup>

the \_\_\_\_\_,  
(governing body)<sup>B</sup>

of the \_\_\_\_\_,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ \_\_\_\_\_ assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \_\_\_\_\_ (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** \_\_\_\_\_ for budget/fiscal year \_\_\_\_\_.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

| <b>PURPOSE</b> (see end notes for definitions and examples)  | <b>LEVY<sup>2</sup></b>    | <b>REVENUE<sup>2</sup></b> |
|--|----------------------------|----------------------------|
| 1. General Operating Expenses <sup>H</sup>   | _____ mills                | \$ _____                   |
| 2. <Minus> Temporary General Property Tax Credit/<br>Temporary Mill Levy Rate Reduction <sup>I</sup> | < _____ > mills            | \$ < _____ >               |
| <b>SUBTOTAL FOR GENERAL OPERATING:</b>   | <input type="text"/> mills | \$ <input type="text"/>    |
| 3. General Obligation Bonds and Interest <sup>J</sup>  | _____ mills                | \$ _____                   |
| 4. Contractual Obligations <sup>K</sup>  | _____ mills                | \$ _____                   |
| 5. Capital Expenditures <sup>L</sup>   | _____ mills                | \$ _____                   |
| 6. Refunds/Abatements <sup>M</sup>   | _____ mills                | \$ _____                   |
| 7. Other <sup>N</sup> (specify): _____   | _____ mills                | \$ _____                   |
|  | _____ mills                | \$ _____                   |
| <b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]                                 | <input type="text"/> mills | \$ <input type="text"/>    |

Contact person: \_\_\_\_\_ Daytime phone: \_\_\_\_\_  
(print)

Signed: Jim Powell Title: \_\_\_\_\_

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).



**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of \_\_\_\_\_, Colorado.

On behalf of the \_\_\_\_\_,  
(taxing entity)<sup>A</sup>

the \_\_\_\_\_,  
(governing body)<sup>B</sup>

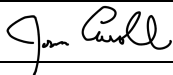
of the \_\_\_\_\_,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ \_\_\_\_\_ assessed valuation of: \_\_\_\_\_  
(GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

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**Submitted:** \_\_\_\_\_ for budget/fiscal year \_\_\_\_\_.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

| <b>PURPOSE</b> (see end notes for definitions and examples)  | <b>LEVY<sup>2</sup></b>    | <b>REVENUE<sup>2</sup></b> |
|--|----------------------------|----------------------------|
| 1. General Operating Expenses <sup>H</sup>   | _____ mills                | \$ _____                   |
| 2. <Minus> Temporary General Property Tax Credit/<br>Temporary Mill Levy Rate Reduction <sup>I</sup> | < _____ > mills            | \$ < _____ >               |
| <b>SUBTOTAL FOR GENERAL OPERATING:</b>   | <input type="text"/> mills | \$ <input type="text"/>    |
| 3. General Obligation Bonds and Interest <sup>J</sup>  | _____ mills                | \$ _____                   |
| 4. Contractual Obligations <sup>K</sup>  | _____ mills                | \$ _____                   |
| 5. Capital Expenditures <sup>L</sup>   | _____ mills                | \$ _____                   |
| 6. Refunds/Abatements <sup>M</sup>   | _____ mills                | \$ _____                   |
| 7. Other <sup>N</sup> (specify): _____   | _____ mills                | \$ _____                   |
|  | _____ mills                | \$ _____                   |
| <b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]                                 | <input type="text"/> mills | \$ <input type="text"/>    |

Contact person: \_\_\_\_\_ Daytime phone: \_\_\_\_\_  
(print) \_\_\_\_\_  
Signed:  Title: \_\_\_\_\_

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

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**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

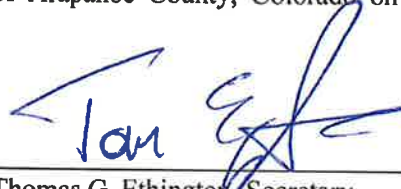
1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Castlewood Water and Sanitation District of Arapahoe County, Colorado, on this 8<sup>th</sup> day of November, 2024.



Thomas G. Ethington, Secretary

SEAL

